



United Kingdom Fact Sheet

Highlights of Operations

Chevron is an important part of the United Kingdom's energy market.

We have interests in 10 offshore producing fields in the United Kingdom. We operate the Alba, Captain, Erskine and Strathspey fields and are a joint operator of the Britannia Field. The company also has interests in five nonoperated fields: Brodgar, Callanish, Clair, Elgin/Franklin and Jade.

Chevron also owns the Pembroke Refinery in southwest Wales, which specializes in processing heavy, lower-quality crudes. In March 2011, we announced an agreement to sell the Pembroke refinery.

Using a series of storage terminals around the country, we supply about 835 Texaco® service stations with a full range of fuels and Texaco products. Most of the stations have convenience stores.

Business Portfolio

Exploration and Production

Chevron produces crude oil and natural gas from the U.K. North Sea. The company's total daily production in 2010 averaged 243,000 barrels of crude oil and natural gas liquids (64,000 net) and 1.05 billion cubic feet of natural gas (194 million net), with the majority of production coming from the following three fields:

- The Captain Field is operated by Chevron, which has an 85 percent interest in the field. In 2010, total daily production averaged 37,000 barrels of crude oil (32,000 barrels net) and 4 million cubic feet of natural gas (3.2 million net).
- Chevron is joint operator of the Britannia Field, with a 32.4 percent interest. Britannia supplies a significant percentage of the United Kingdom's natural gas, producing an average of 11,000 barrels of crude oil per day (4,000 net) and 276 million cubic feet of natural gas per day (89 million net) in 2010.
- The Alba Field reached total daily production of 28,000 barrels of crude oil in 2010 (7,000 net). Chevron's interest in the field, which we operate, is 23.4 percent.

Resource Development

Chevron expects to continue drilling programs at Captain through 2013 and at the Alba Field beyond 2013. At the Captain Field, six new wells added 13,000 net barrels of crude oil per day in 2010.

About 17 miles (27 km) to the west of the Britannia Field, the Alder high-temperature, high-pressure oil and gas discovery is being evaluated as a potential subsea development. Chevron has a 70 percent interest in and is operator of the project. During 2010, the project began front-end engineering and design. A final investment decision is expected in 2012 with first production projected for 2014.

The Rosebank discovery is 81 miles (130 km) northwest of the Shetland Islands in 3,658 feet (1,115 m) of water. During 2010, seismic, geophysical, geotechnical and environmental surveys were conducted. Feasibility engineering studies are scheduled to continue through 2011. A final investment decision is planned for 2013.

The Clair Ridge project is the second phase of the nonoperated Clair Field development. Plans call for a bridge-linked twin structure with provisions for drilling, processing and living facilities. A final investment decision is expected in late 2011.

Exploration

Chevron continues to search out new resources on the U.K. continental shelf.

A three-well exploration and appraisal drilling program west of the Shetland Islands began in September 2010 and is expected to be completed in the fourth quarter of 2011. This program includes exploration wells on the 60 percent-owned and operated Lagavulin prospect and the 40 percent-owned and operated Aberlour prospect. Chevron has a 32.5 percent interest in the Cambo discovery and will be the operator for the Cambo drilling activities in 2011.

At the Clair Field, 3-D seismic data has been acquired and processed. Interpretation of the data from the southwest part of the field, over acreage previously awarded during the 25th licensing round, is ongoing.

Marketing and Retail

Refined fuels from the Pembroke Refinery are distributed throughout the United Kingdom. They also are exported to international markets, including the United States.

Chevron's share of the refinery's capacity is 210,000 barrels per day. In southwest Wales, the Pembroke Refinery produces 17 products, including gasoline, diesel fuel, kerosene, liquefied petroleum gas and petrochemical feedstocks. Pembroke turns out 3.5 million gallons of gasoline each day, which is about 50 percent of the refinery's total production. This makes the refinery one of the largest manufacturers in northwest Europe. In March 2011, Chevron announced an agreement to sell the Pembroke refinery and other downstream assets in the United Kingdom.

In the past, the majority of crude oil sent to the refinery arrived from the Middle East and the North Sea. Now it also is imported from Russia and Africa in oil tankers. Upgrades and installation of special equipment allow the refinery to process difficult crudes, such as the acidic, heavy crude from the African oil fields of Chad.

There are approximately 835 independently owned Texaco® service stations in the United Kingdom, most of them equipped with convenience stores. A network of fuel terminals around the country keeps them supplied, with some terminals receiving their fuels by ship from Pembroke. Texaco lubricants are sold in the United Kingdom.

Industrial and agricultural customers buy our products through 18 distributors. Chevron Aviation is a significant supplier of jet fuel to international airports in the United Kingdom, including Heathrow, Gatwick and Stansted in London and Manchester and East Midlands and Newcastle airports. We also sell marine lubricants and fuels. And the United Kingdom is the headquarters of our international gas-to-liquids division.

In the Community

In the United Kingdom, Chevron seeks to build partnerships that support the economic and social fabric of the communities where we work. We sponsor projects that support education, basic human needs and enterprise development. Energy for Learning™ is a Chevron global initiative that encapsulates this support and is already up and running in five organizations—Community Links, Richard House Hospice, Mudchute Farm, Youth Action Northern Ireland and Action for Children.

Addressing Basic Human Needs

Community Links in east London helps thousands of children, teenagers, adults and older people in poor neighborhoods every year. It runs a network of more than 60 community projects that empower individuals and communities to help them build their own ladder out of poverty.

Chevron employees and customers have helped raise more than £1 million for Action for Children. The charity works with 140,000 of the United Kingdom's most vulnerable children, young people and their families.

In 2009 and 2010, Chevron partnered with Aberdeen Foyer, a charity that works to alleviate and prevent youth homelessness and unemployment, to launch Clothes Line—an initiative in which Chevron employees donate clothes for low-income people returning to work.

Instant Neighbour is another local charity that takes a hands-on approach to tackling poverty. At Christmas, Chevron employees donate new gifts for children in need through a project called the Giving Tree.

Supporting Education

Chevron has developed strategic partnerships with the University of Aberdeen and Heriot-Watt University in Edinburgh as part of our University Partnership Program. The program forms relationships with universities around the world to provide scholarships, grants and departmental gifts to help build tomorrow's energy workforce.

Chevron works with programs that teach young people the skills needed for careers in the energy industry. We sponsor TechFest-SetPoint's Maths Masterclasses. These Saturday morning sessions presented by industry professionals and academics teach youngsters about mathematics. We also fund the organization's science, technology, engineering and mathematics programs, which provide context for the subjects students learn at school.

Chevron sponsors the Scottish Council for Development and Industry's Young Engineers Club, which is active in more than 180 Scottish schools and involves almost 3,500 pupils. Its aim is to inspire future engineers to use creativity to solve problems.

Chevron works with Livewire, an organization that runs projects in schools that support curricular needs through interactive workshop sessions. Together, we have developed the Safety in Schools program Safe and Sound. The program helps children in primary schools learn to take personal responsibility for safety.

Chevron also supports the arts in Scotland. Our long-standing relationship with the Royal Scottish Academy for Music and Drama funds the annual Chevron Excellence Award, which gives a scholarship to an outstanding second-year opera student.

Protecting the Environment

In Scotland, Chevron runs Focus Environment, an environmental photography competition for secondary school pupils. The competition encourages 11- to 18-year-olds to demonstrate their awareness of nature through photography. Focus Environment is a partnership between Chevron, the Scottish Wildlife Trust (SWT) and the British Trust for Conservation Volunteers Scotland. It brings together business and conservation to promote environmentalism, education and the arts. The program has served as a model for similar Chevron-sponsored initiatives in Australia and Norway.

Chevron funding helps support the SWT Spey Bay wildlife reserve, where a rare pebble beach creates a sensitive ecosystem. SWT also received funding for a high-definition webcam at the osprey nest at the Loch of the Lowes nature reserve.

Our donations to the Royal Society for Protection of Birds (RSPB) have helped support a number of projects in the region, including the improvement of visitor facilities at the Sumburgh Head peninsula. Chevron works with the RSPB to help fund and support the Udale Bay bird sanctuary on the Cromarty Firth. Chevron also supports the University of Aberdeen's zoology department's Cromarty Lighthouse project. As the authoritative center for research into the Moray Firth dolphin population, the project plays a key role in wildlife protection and monitoring in the area.

Supporting the Community in Wales

Chevron's Pembroke Refinery has a more than 45-year history of community engagement in rural Pembrokeshire in southwest Wales. Some of the programs we support include the following:

- We have supported extracurricular education, environmental projects and initiatives to promote culture and the arts. We are members of Arts & Business Cymru and the Welsh National Opera.
- Chevron's sports development partnership with Pembrokeshire County Council is the longest-running such relationship in the United Kingdom. A recent survey estimated that more than 70 percent of the county's primary school children participated in a Chevron-funded sports program.
- The Chevron global initiative Energy for Learning was launched at the Pembroke Refinery in early 2010. Projects include music, sports and sport coaching, and innovation in engineering.
- Chevron is active in west Wales, supporting thousands of volunteers who run clubs, groups and organizations across the region.

- Each year, employees at the refinery nominate charities to receive additional support. In 2010, two leading cancer support organizations benefited from our fundraising events throughout the year. And in 2010, the Pembroke Refinery became a corporate sponsor of Tenovus, assisting the cancer charity's work across Wales.

The Pembroke Refinery also has its own environmental center, where primary school children can explore the adjacent ponds and woodlands. More than 600 young people visited the center in 2010.

Record of Achievement

Chevron has been a leading presence in the United Kingdom's oil and gas industry for many years. Its downstream activity dates from the beginning of the 20th century and its upstream operations from the 1960s. In 1964, a Chevron and Texaco joint venture drilled the first exploration well in the North Sea. A decade later, the world watched when the Ninian Central Platform—at the time, the largest object ever moved by humans—was towed into position some 100 miles (161 km) east of the Shetland Islands.

In 1964, we opened our Pembroke Refinery in southwest Wales. One of Chevron's seven major refineries around the world, Pembroke supplies the Atlantic Basin with refined products. Some 1,800 vessels dock at the Pembroke facility each year. The deep and sheltered waters make it one of the few ports in Europe that can accommodate even the largest tankers.

Twenty years after its discovery in 1977, the Captain Field achieved first oil thanks to developments in precision horizontal drilling and the utilization of downhole pumps in well bores.

Health, Environment and Safety

Chevron's Operational Excellence management system for improving safety, environmental and health performance is woven into every aspect of our operations.

For example, the Captain Field makes use of waste heat recovery units that significantly improve energy efficiency and reduce carbon dioxide emissions. An export pipeline was installed to reduce flaring and allow importation of gas for power generation when the field ceases to produce its own. A similar gas pipeline from Alba to Britannia also has reduced gas flaring.

In onshore and offshore facilities in the United Kingdom, Chevron employs an effective behavior-based safety system known as POWER, Positive Observations Will Eliminate Risk. This observation system is essential to supporting safe behaviors. Chevron also employs Stop Work Authority, a policy that establishes the responsibility and authority of any individual to stop work when an unsafe condition or act could result in an undesirable event.

In 2006, the Pembroke Refinery completed a planned maintenance turnaround. In the process, employees clocked a refinery record of 6 million work-hours without a day away from work.

The Economy and Technology

In the United Kingdom, Chevron employs about 2,400 people.

The Pembroke Refinery employs about 1,400 people, with increases during service upgrades and maintenance periods. To train engineers of the future, Chevron has an engineering scholarship program. Now in its fourth year, the Young Apprentices Program won the Best Employer category in the Modern Apprenticeship Awards 2009.

In its upstream operations, Chevron employs more than 1,000 people in the United Kingdom.

Chevron deploys the latest technology and training. Our operations in the North Sea have a track record of technological innovation.

At the Alba Field, for example, we employ the latest 4-D seismic technology to record data that aids analysis and provides a clearer image of the field's reservoir. Alba also employs new technology to improve the quality of water produced during the production process. In 2008, the Alba Northern Platform took another major step in its plans to reduce the environmental impact of its operations by partially reinjecting produced water into the reservoir for the first time. Prior to reinjection, the field's partners

had spent more than £13 million (\$21.2 million) since 2003 on measures that reduced the concentration of oil in produced water discharge to less than 10 parts per million.

The Captain Field was one of the first North Sea fields to employ horizontal drilling. Other technological firsts include the combined use of horizontal drilling, gravel packing and gas-handling hydraulic submersible downhole pumps. Increasingly complex wells are being drilled, reaching areas of the reservoir that would otherwise remain inaccessible. In 2010, enhanced oil recovery was tested through a pilot study using polymer flooding, a chemical injection technique used to increase production. This trial is planned to continue through 2011.

The Erskine Field—an unmanned facility—became the first in the North Sea to deal with extreme pressures (14,000 PSI) and temperatures (350° F [177° C]). Experience gained from Erskine was successfully applied to the Elgin/Franklin and Jade developments.

Chevron has an Energy Technology Center in Aberdeen, Scotland, to provide research, development and technical services for the company's worldwide operations. The center employs 85 technology professionals—72 are based at our headquarters in Aberdeen and 13 are based around the world—complementing Chevron's existing U.S.-based technology centers in California and Texas and in Perth, Australia. These facilities provide research, development and technical support to Chevron's upstream, downstream, global gas and emerging energy businesses around the world. Locating a technology center strategically alongside Chevron's European operations enables faster deployment of technology, provides new technology development opportunities and increases the pool of technical talent.

Awards and Recognition

In 2010, Oil & Gas UK awarded its gold-level recognition to Chevron Upstream Europe for the quality of the company's compliance with the industry organization's Supply Chain Code of Practice. The recognition was based on supplier ratings of overall performance and efficiency.

The Cyrenians, an Aberdeen charity that provides a range of services to meet the needs of homeless people, recognized Chevron with its Supporter Award 2009/10. Chevron employees volunteer their time to assist the organization with its efforts to prevent and alleviate homelessness in the area.

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CAUTIONARY STATEMENT RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF “SAFE HARBOR” PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This page from Chevron.com contains forward-looking statements relating to Chevron’s operations that are based on management’s current expectations, estimates and projections about the petroleum, chemicals and other energy-related industries. Words such as “anticipates,” “expects,” “intends,” “plans,” “targets,” “projects,” “believes,” “seeks,” “schedules,” “estimates,” “budgets” and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond the company’s control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this report. Unless legally required, Chevron undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changing crude oil and natural gas prices; changing refining, marketing and chemical margins; actions of competitors or regulators; timing of exploration expenses; timing of crude oil liftings; the competitiveness of alternate-energy sources or product substitutes; technological developments; the results of operations and financial condition of equity affiliates; the inability or failure of the company’s joint-venture partners to fund their share of operations and development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company’s net production or manufacturing facilities or delivery/transportation networks due to war, accidents, political events, civil unrest, severe weather or crude oil production quotas that might be imposed by the Organization of Petroleum Exporting Countries; the potential liability for remedial actions or assessments under existing or future environmental regulations and litigation; significant investment or product changes under existing or future environmental statutes, regulations and litigation; the potential liability resulting from other pending or future litigation; the company’s future acquisition or disposition of assets and gains and losses from asset dispositions or impairments; government-mandated sales, divestitures, recapitalizations, industry-specific taxes, changes in fiscal terms or restrictions on scope of company operations; foreign currency movements compared with the U.S. dollar; the effects of changed accounting rules under generally accepted accounting principles promulgated by rule-setting bodies; and the factors set forth under the heading “Risk Factors” in Chevron’s Annual Report on Form 10-K for the year ended December 31, 2010. In addition, such statements could be affected by general domestic and international economic and political conditions. Unpredictable or unknown factors not discussed in Chevron’s Annual Report on Form 10-K for the year ended December 31, 2010 could also have material adverse effects on forward-looking statements.

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